



## Risk Management Solutions

### Training Course Overview

#### About Istria

Istria has over 20 years experience specialising in the effective management of risks across all industries. Companies using the Istria Risk Management Method have found themselves with a competitive advantage through:

- An increased ability to deliver projects on time and on budget
- Reduced project costs due to lower failure rates and the creation of a "no surprises" environment
- Improved reliability leading to enhanced reputation in their chosen market

#### Training with Istria

Istria has a team of specialist trainers with unrivalled expertise in the roll out of risk management training to client organisations of all sizes. Each of our trainers is certified by the PMI, APMG, OGC or other relevant professional organisation.

Istria can provide training in the form of "off the shelf" training courses or bespoke courses designed according to the specific client needs.

#### Benefits of Istria Risk Management Training

- **Cost-Effective** – Risk Management Training leads to an enhanced ability to identify and manage risks, leading to reduced costs and enhanced performance
- **Unrivalled expertise** – trainers have over 20 years experience running risk management courses and accredited by PMI, OGC and APMG
- **Flexibility** – choose from our menu of existing risk management courses or create a bespoke course based on a needs assessment for your organisation
- **Choice** – learn the basics in a day or become an expert on an in-depth course
- **Individual Attention** – Small group sizes ensure that individual learning needs can be addressed for all attendees

Our courses range from one day introductions to risk management through to expert user residential courses lasting up to a week.

***Some of our most popular courses are set out overleaf. However, Istria prides itself on its flexible approach to client training and elements of each course can be combined or integrated into a tailored solution. We shall be pleased to discuss your risk management needs and produce a customised course accordingly***

Courses can be created for a one-off session or as part of an ongoing series of seminars to continually reinforce a risk management culture within your organisation.





## **Sample Course Descriptions**

### **1. Introduction to Risk Management (1 Day)**

This introductory course is designed for project management professionals who wish to integrate robust risk management techniques into the projects and programs they are managing. It incorporates an overview of the key elements in the risk management process: Risk Identification, Evaluation & Planning, Control, Management Reporting and the Organisational Requirements for Effective Risk Management.

### **2. Risk Management Excellence (3 days)**

Risk Management Excellence builds on the key themes set out in the Introduction to Risk Management. At the end of this course, participants will be equipped with an extended range of techniques to enable them to identify more of the risks that they face. The course will also move beyond basic assessments of the probability and impact of each risk to explain how the total risk exposure of the project / organisation can be quantified. Using these quantification methods, participants will be able to identify those risk mitigating actions that have the greatest impact on risk exposure and hence be able to prioritise their activity based on the actions that generate the most "bang per buck".

### **3. Generating Value through Effective Risk Management (2 days)**

This two day course provides attendees with the ability to focus on the most critical area for effective risk management – embedding a sound culture throughout the organisation / project. Following this course, project managers will be equipped with techniques to ensure top-down buy-in from Executive Committee members along with simple, effective data collection techniques that enable widespread buy-in from project resources.

### **4. Risk Management Expert User (4.5 days)**

This course combines Risk Management Excellence with user training in the leading risk management software tool, IRIS. IRIS not only automates risk management processes, it helps to embed a strong risk management culture. The tool features the dynamic risk matrices for an instant snapshot of the high priority risks at any level of the organisation or project, Monte Carlo analysis for robust quantification of risk exposure and the unique "Risk Reduction Ratio" technology to facilitate budget prioritisation. All attendees are provided with a complimentary copy of the IRIS software at the end of the course

### **5. Competency focused Risk Management Schools (1-3 days)**

These courses build on the Introduction to Risk Management Course or the Risk Management Excellence course, incorporating specific issues into a flexed method for managing risk. Current courses include:

- Managing Risks in Major Projects
- Managing Risks for Finance Professionals
- Managing Risks in Small Businesses

### **6. Industry focused Risk Management Schools (1-3 days)**

These courses build on the Introduction to Risk Management Course or the Risk Management Excellence course, incorporating specific industry issues into a flexed method for managing risks in the industry. Exercises are based on an industry specific case study. Current industries covered include:

- Public Sector
- Construction
- Aerospace & Defence
- Oil & Gas

