



web: www.istria-ltd.co.uk

e-mail: info@istria-ltd.co.uk

Feature	Benefit	IRIS Product Version		
		Lite	Project	Enterprise
Dynamic Risk Matrices	Provides an instant snapshot of most important risks and any change in risk status	✓	✓	✓
Customisable Heatmap	Amend number of risk categories and / or the risk assessment criteria based on your specific needs	✓	✓	✓
Tabular Risk Register	Sort risks by risk owner, probability or impact. Instantly identify risks that are due to be reviewed	✓	✓	✓
Link to strategic objectives	Ensures activity and focus remains on the purpose of the organisation / project. Facilitates the identification of what is "at risk"	✓	✓	✓
Automated Email reminders	Risk and Action owners reminded when actions are required; directors and managers are warned when actions are overdue	✓	✓	✓
Secure Audit Trail	Internal and External Assurance for Risk Management Activity	✓	✓	✓
Standardised Risk Assessments	Ensures all users have the same understanding of a "high" impact risk to enable like-for-like comparison of risks	✓	✓	✓
Custom report generator	Provides ability to build a suite of customisable reports for each stakeholder	✓	✓	✓
Built in Organisational Hierarchy	Customise the tool to match your own departments, divisions, programmes & projects	✓	✓	✓
User access restrictions	Specific access restrictions can be set up for each user so they can only view or amend risks for their own project / department	✓	✓	✓
Customisable front end	User interface can be customised to match your corporate colours	On request	On request	On request
Report Exporter	Send reports directly to Excel and PowerPoint, create .gif files or export data to XML for ultimate flexibility	On request	✓	✓
Link to MS Project	Integrate risk mitigating actions with your overall project plans. Create an instant Gant Chart for risk mitigation	On request	✓	✓
Managing Risk e-learning module	All users have ongoing uninterrupted access to the best available risk training	On request	✓	✓
Monte Carlo Analysis	Quantify your risk exposure using robust statistical techniques rather than simple estimation procedures		✓	✓
Cost-Benefit Analysis	Instantly assess the costs of risk mitigating activity against the benefit of reduced risk exposure		✓	✓
Risk Reduction Ratio	Instantly prioritise activity based on the most "bang for your buck". Ensure the maximum benefits are generated from limited budgets		✓	✓
Historic Exposure analysis	View the impact of the risk exposure over time for each project or department and compare with risk appetite		✓	✓